# The Now Hork eimes 

# NEW YORK, THURSDAY, MARCH 18, 1976 <br> 3 

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 :ntially Prejudiced' Proceedings
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 along on my lighthearted weekends. And it's from

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Aquamarine for March: by Kaunis KoruOy of Finland

Unusual aquamarine cabochons selected for the color, set in gleaming 14kt gold. The ring, of an impressive simplicity, S1,254; he earngs,

## Rosent thal

 studio-haus

We honor all major creatit cards















##  <br> Field Brothers of course <br> Bostonian's up-dated moccasin slip-ans, for the mon wina requires the sotitest leathers in the finest fashion sense. Brown or black $\$ 40$.

Kings Highway. Brooklyn. Rego Putk off Queens Elvd. Roosevell Field. LI.
in New Jersey-Wocdbrige Cenier and Poramus Park Shopping Center



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Claty sathot mackity stigs



OUR OWN COOL CONSTRUCTED SUIT.
A handsame, lightweight fabric in a porous weave of wo and palyester. Our unique cut and make is obvious in thew it fits and looks. Half-iined for comfort. Sand or Naw. $\$ 90$

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$\frac{10}{\text { Kenya's 'Flying Doctors' Make Rural Calls }}$ Unit Brings Surgery and Basic Medical
Care to Nomads 11 LODWAR, Kenya, Marcb

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leaves of strangely grean
trees sproting on the banks of dyyrivers.
Insida the plane two phys. ciaoa and tho nurses
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Fiving Doctors service



# 5000 years too late for Noah. 



## whitehouse \& hardy

And nothing but designer clothing.


## save 100. on sloane's magic

 sale 499.


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## 0 years for ${ }^{2}$

 mixicisRap. rain, come today, Luba's given me the mostmarvelous raincoat Abd the pretties butfoik g the trigt sidel Sand up with a self-tieing set-in waist; how can:l help butfook on the bright sidel Sand or sky blue polyester-cotton poplin, for 6 to 14 sizes, 884 callared gacket with set when f have Luba"s rainsuit to slip into. Fabulous skirting. Mandarin Sand or sky blue polyester-coton, for 6 to 14 sizes son-y poplin, it's the suit for all elements.
dope whay today, so i cän sweep around town in Luba's voluminous raincape and matchin . 5 int. ts the look that takes of in stormy weather, and fom just the one to get it going Buton-front, hooded cape with pockets. S98. Dirndliskirt, $\$ 38$. Both sand or sky blue nulticolored rayoin cotion sor 14 sizes. Everything with Luta's floral printed long she shirt, Foor. Matching rainhat, one size, si, and umbrella: s16. Umbrella Collections, Stre Floa

Tonight's forecast: I'm meeting Luba and seeing her show at 6. Tomorrow and Saturday: more Luba and informal modeling from 12 to 4. Mini-shows on Safurday, at 1 and 2 Popiin defights in marvelous jumpsuits, rainsuits, coats and capes in sumn shades of rose, sky blue and sand Hooray for Luba!

Higupts Over Plan Higher Education ES F. CLERITY

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 of the University



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Ford Rebuffs Protest by U.S. Jewish Leaders on the Sale of C-130's to Egyp

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NORMAN J.LAWRENCE, LTD SPECIAL-PURCHASE" UNREPEATABELEVALUE March 3 Istonti oursmon wey of io our yiar ic
 ST12ES $3443^{\circ}$ FOR MEN-O-20 FOR WOMEN-BUY NOW LATER-SAVE UPTO 40\%.

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Last 3 days of this incredible event! Famous brands on sale . . . A//at Korvettes famous low prices.

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Detente and Angola: Soviet Sees Western Hands Tied in Africa

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Chinese Party Panel Reported Investigating'Faults' of Rightists


## UNBELIEVABLE PRICE Famous Sony Trinitron ${ }^{\text {© }}$ 100\% Solid-Sfafe Color TV All on Sal

\author{

- Trinitron one gun/one lens systen
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|  | $\text { Now: } \$ 310^{00}$ |
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|  | Now: \$39 |
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| KV 1733R. | w: \$45 |



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We carrya completa line of SONY TV-radio-component MAIL AND PHONE ORDERS FILLED. SORRY, NO C.O.D.:
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inquity into the "faults" of sions" made during the Culturthe senior Deputy Prime Minis- Tel Revolution of the 1960 's. ploitation or that monopolists Government scientists contin-each rightist" leaders, a well-in- the new education syster were
 Mr. Tens., who is also a depu-and ballet and, in general, the cbairman of the party and supremacy of poltical conside stin refusing to admit hisf erross fields, even economic. The indication heat Mr. Te sionist" positions for which he he had stlll not admitted his "er
is being attacked in the official roneous" ideas was confirmed
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bile with comminsion formed
during the Cultural Revolution Yesternay during the Cultural Revolution peared to confirim that Mr
to examine accusations made Teng still kept his posts in by the Red Guards azainet Teng sovin kept his past tack. " "revisionist" policy of generally believed in diplomatic
The SUSLOV DENOUNCES $\begin{aligned} & \text { try to wash out the revolution- } \\ & \text { ary essence of Marxist-Leninlst }\end{aligned}$ INDEPENDENT REDS teaching and to substilute bour MOSCOW, March 17 (AP) chief theoretician, clearly aim- ed for prarticipation in Western minded Communists in the tiet-style Mardism. were not day in Moscow's sharpest at- ajency report of Mr. Suslory nism- of Man m-Lea- hisologue left tititle doubt abo Mikhail A. Susiov, in a major "Everything the opportunists
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And Ihough they look like an ordinary single lens,
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Red, white, blue and new

Spring '76 sweoters spliced with colors you can't miss in a crowd. Novy crew neck, stripes of white-red-moize-kelly. Or white with navy-red-kelly, 26.00 Callared sweater in cream white with navy-red. Or navy with red-white, 22.50 Both with an easy new fit that's the trademark of Courage—by Eagle Shirtmakers in lightweight acrylic knit in sizes S, M, L, XL. The Man's Shop, Street Floor, Lord \& Toylor, Fifth Avenue, call Wlsconsin 7:3300. And at Lord.\& Toylor, Monhosset, Garden City, Westchester, Millburn,

## Ridgewood-Poromus, Stomford, Balo-Cyniwyd, Jenkintown,

West Hartford, Woshington-Chevy Chase, Falls Church, Boston,




WNET Sketches Piaf in 'I Regret Nothing'
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## Boats

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Television


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## Not just another pretty face.

Starting with its cover April McCall's is different-and dazzling. It's the biggest issue we ve ever published. And the best.
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& \text { A sampling of past delights by } F \text { F Scott Fitzerald, } \\
& \text { George Beranard Shaw, EIeanor Roosevelt, Humphrey Bogart, } \\
& \text { Dorothy Parker. And much; much more. }
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Americans new Bicentennial Day Excursion Fare tets you fly round trip to any American Airlines city in the continental U.S. for $30 \%$ off the regular day coach fare. Just limit your stay from 7 to 30 days. You may make reservations
anytime and must buy tickets 10 days later. But 14 days before the departure date is the deadline for making or changing reservations, and buying tickets. Seats are limited, and sajvings are less after May 31. So call us or your Travel Agent soon. We'll help you with all the details.

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| Buffalo | \$84.00 | \$59.00 | \$25.00 |
| Chicago | \$152.00 | \$106.00 | \$46.00 |
| Cincinnati | \$134.00 | \$94.00 | \$40.0 |

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## Save 35\% if byNight <br> American'snew Bicentennial Night Excursion

 Fare lets you fly round trip Nightcoach to selected cities for $35 \%$ off the regular day coach fare. Otherwise, the details are identical to our Bicentennial Day Excursion Fare. Check both charts below to decide which Revolutionary Fare is best for you. Remember, seats are limited. So call your Travel Agent or American Airlines as soon as possible. Because giving you Bicentennial Bargains is one of the things we do best.Bicenteninial Night Excursion

| Rom NEw York ROUNO TRIP TO: |  | ${ }_{\text {ExCluRSTON }}^{\text {Night }}$ | Yove |
| :---: | :---: | :---: | :---: |
| Dallas-Ft. Worth | \$242.00 | \$157.00 | \$85.00 |
| El Paso | \$310.00 | \$202.00 | \$108.00 |
| Los Angeles/Ontario | \$388.00 | \$252.00 | \$136.00 |
| Phoenix | \$342.00 | \$222.00 | \$120.00 |
| San Francisco | \$388.00 | \$252.00 | \$136.00 |
| Tucson | \$340.00 | \$221.00 | \$119.00 |

In addition to these special Bicentennial Bargains, American Airlines also offers yearround savings on Nightcoach flights: 20\% off the regular day coach fare, round trip or one way to selected cities, with no restrictions at all. Kids2 thru 11 years old can fly with you for $47 \%$ off the regular day coach fare. And, as with all American Airlines fares, babies under 2 can share your seat for free.

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zny Adopts $\$ 10.78$ Billion Budget



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| RAPID TRANSIT-Comparison of Major Subway Systems |  |  |  |
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| (âAT) | $\begin{aligned} & 256-8 \\ & \text { cleppend } \end{aligned}$ |  | 55.9 | 75.2 | 34 | 450 | 11.8 |  | 24 houra |

Subways Are Rated By Experts





## There They Are in Aaron Burr＇s House in SoHo－Dreamin


＇Women Writers＇－or Just＇Writers＇？
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nna Thornhill，above，with two of her constructions and her＂woman＂chair． At right：Upstairs sleeping area acts
also as couple＇s second sitting room． $b$
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SEPARATE
AND SUITING：
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The safari jacket end
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Red and navy or
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Rosensaft A A record price of $\$ 1.4$ mil－
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surprised at the high prices．＂
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Blow your horn.


Curare Case Points Up Some Problem



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Tonight at 8:00

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Jerson



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The Obsession Inside Him would have preterred that Joe Frazier Frazier would retire in
their first extravaganz．
tike to make them out a liar，＂Joe Frazier No doubt they＇re all for me，but I think
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mave conquered him

49ers Hope ToTopple Wolfpack


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didnn＇t do anything right but Id didn＇t do anything wrong either．Two rounds wea to thick
And now $I$ believe $I$ can whip him．＂ straigudents of the sweet science believe that Joe Frazier＇s straight－ahead style will again make him too accessible，as
it did when he was dethroned by Foreman in．Jamaica in
1973． ＂ Cr m not sayin＇how rll fight him this time，lets keep




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\text { The Garden's Price Is } \$ 300,000
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Foreman，dethroned by Ali in Zaire in 1974 ，and Fra－
zier have been guaranteed $\$ 1$ million each for the May
match ＂That was my price，＂Joe Frazier said laughing．＂TM In bis contract with Jerry Perenchio，the entrepreoeur
who bas Foreman under bis wing Fraier sumreadered some of his finaicial percentage in exchange for approveral or the site He demanded New Yor，Boston，philialelphia
or Landover，Md．，with a preference for Madison Square Garden，even thougb the Garden promoters lost on peren－
chip in the negotiations．With the Garden scaled to attract a gate of $\$ 1.5$ million with ringside tickets at either $\$ 200$ or 5150 ，the Garden＇s asking rental price is $\$ 300,000$ ． ＂I bope it＇s in the Garden．＂said Frarier，serious now．
＂I ove the Garden I opened up the Garden in 1968 with Enije Griffith in a doublebeader．I love the people in the Garden， 1 Im comfortable there． Joe Frazier．also preterred to be ale to train in his
gym near the North Philadelphia railroad station． want＂I didn＇t want to go to Las Vegas，＂he said＂I didn＇t want to go aoy place where it＇s bot Manila was hot．rm not sayio＇that cost me the fight．It＇s always hot in the ring
with those bijg bot lights on you．But its bad when it＇s hot when youre traizin＇．I want to stay in the climate I＇m used to． 1 love the cold＂
And if Joe Frazie
And if Joe．Frazier defeats George Foreman，he would
expect a fourth audience with Muhammad Ali． in＂Ahe park now，＂be saide，laughing．＂You tind him tin the park＂ Knicks Win From Jazz
NEW ORLEANS，Merch 17
（AR）－The Nèw York Knicks capitalized on a cotd－shoot－
ing third quarter by New Or－ gent third quarter by New Or
lenight and defeated the Jazz， $112-107$ ．in a Na－ tional Basketball Association
Jome John Gianelli scocred 24 points and dominated three Nem ortoans centers to pace he Knicks to victory． The Jazz led briefy in the
secood period and the Knicks
led by onty $59-57$ at half－ led by only $59-57$ at half－
titume after Nerteans
lied frol Lied from a 1 14－point deficit．
Neev Orleans shot ooly 30 erccent in the third quarte
however．while cianelin and hewe rest of the Klanick statr
crs werc hitting an unspec continued on Page 55 ，column

RangersTop NorthStars，3－1

| By PArton keEse recognized their opponents pushed the puck at him from |  |  |
| :---: | :---: | :---: |
|  |  |  |
|  |  |  |
|  | matco for his green－shirted | －perioct pus peary minues of the more |
|  |  |  |
| ting tems last |  |  |
| ber the | on a semi | or |
|  |  |  |
| 兂 |  |  |
| onh Davidso | $\begin{gathered} \text { oet. } \\ \text { cef } \\ \text { Ref } \end{gathered}$ |  |
| ved |  |  |
| ress this |  | stindid gial it ino orly |
|  |  | scoring teaul |
|  | made ter misitare or | sess， |

## BigSayings

 on the Big Seven．


Des jports Scoreboard A
y, Basketball Standin,s



North Stars
Beaten, 3-1,
By Rangers
 in Knicks Win As Gianelli Scores 24
$\qquad$ Continued From Page 53
tacular hut sufficient 43 per-
cent
By the time that third pe-

 Pete Maravich led the Jazz
with 28 poiot 10 in the
seocoop-periond rally.
In was the first road vic-
tory foic New York in six.








$\qquad$

## 






## 49ers Hope

 Wolfpack








$-\frac{64}{\text { N.Y. Stock Exchange Bond Trading }}$


THE NEW YORK TIMES. THURSDAY, MARCH 18. 1976
Late Modest Credit Market Rally Spurs Optimism on Newi

ntw lisile

## $\$ 100,9 D D, D D D$ State of Connecticut

Various Purpose Bonds



Spurg


ATLANTIC RICHFIELD COMPANY, a Penssylvania corporation ("Offeror"), oricts 10 purchase 6.000 .000 nf the oustandine shares of common stock, no par
(the -Shares"), of THE ANACONDA COMPANY, Montana corporation (the
 olders will not be nhbilizated to pay trokkrage comminssions. fees or, except in the chase nf Shares hy Offcroi.
 Tee 6,000,000 Shares mitich offeror is hereby offering to parchase constitute ap-
nately 27 of the Company's outsanding Shares offeror bas entered into an aypee-


 sce marc than so \% of the outstunding Shares for cash prrsumant to the Offer nr
isc. for information concening certain posisible tax consequences to tendering Iders and the Company, see Section 18 hereof.
mportant
Any stockholder wishfigs to arcept the Offer should elther (1) request bis
ler, dealer, bank, trost company or mominee to effect the trancection for him or
 innature hereon puiarameed as Tequired by lintruction 3 to the Letter of Trans$r$ required documents to the Depositary or wite Forwarding A Aent Stockholders
 Oncctions and requests for assistanee or for adiditional copies of this Ofer lo
:hase and tbe Letter of Transuital may be durected to the Dealer Manaper, Fhase and dbe Letter of Transuital
Forwiding Agent or the Depositar:

Number of Shares. Subiect to the terms and conditions set. forth in the Offer.
 have ertended hic period of time for which the offer is open, in whieh event the
Expirato Date shan refer to the latest time and date at which the offer is so (a) If $6,000,000$ Shares shall be doly tendered prior to the Expiration Date,
croo shall purrchase such $6.000,000$ Shares.
 (c) If more than 6.000 .000 Shares shall be daly lendered, prior to the Expiration


##  dered. purchases ot sich Shares shall be made on a pro rata basis (adjusuted to avoid hase of fractional Shares) according to the number of Shares cendered by each der.









urchase and Payment for Shares. For purposes of the onfer, Offeror shall be
o have purchased alt or any particular lemdered Shares asi if and when Offeror 1 or writen notice to the Depositary of its election to purchase such Shares.
 se to the teedering stockholders as promply as praceicable after the Expiration
cror will pay all transfer texes, if any, payable on tbe transfer to Officor of 1 Share. excepp in the eircumstances desestribed in Instruction 5 to the Letter of
ah and all ebarges and expenses of the Depositryy and the Forwarding Abent
 irs to deternine the particular tax consequences thereief and the possible effect
ubsequent acqutilion of Shares or other equity securities of the Company by insequent accuubilion of Shares or or other equity securities of the Company by
of a merger or similar comhination involving Offeror. and the Company. See
hereof.

 Sitary or the Forwarding Asent at their respective addresses set forth belo
the convenicnce of ssockholders whose stock cerrificates are not immediatel
Shares may be duly tendered wihout the concurrent deposit of slock cerrif

by or through a member of any rresisterd national securities excbange or the National
 and duly executed Letured of Transmittal or faccinive copy yhicreof, with signatures guaran.







 any other required documenss. have bece deposited with an Elieible 1nstiutuion, and ti



 te recelived by the Depositiary or the Forvarding A A ent
date of such felegram, fassimile transuission or letter.
Shares tendered in a manner described in eithcr of the two preceding parasraphs
will be cousidered duly tendered for purposes of the offer, provided that, notwithsand ing any other provision hercof, payment for Shares in alt cases be made orly after rececipt thy the Depositary or the Forwarding Afeot of
stock cerifictestes dherfor, thee Lecter of Transmital and any other documenis required
by the Letter of Transminal.

 effective when. if and to the extent that offeror purchases the Shares tendered by such




 will hiave the right to vote such Shares with respect to such proposed merger
present intention to cause eveh Shares to beveld apains approval of the
involving the Company and Tenneco reterred to in Section 13 hereo.
All qnestions as to the validity, form, elighilily (meluding time of recipt) and
acceppance of any tendder of Shares will be deternined by Offeror, whose determination
shall he fina

 irrezularitics
nocification.

 securities) with respect to the Shares, which is payable or distributable to stockholder
of record on a date occurring prior to the transer to the name of Offero or its nominc


 hy appropriate documentaxion of transer. and, pending such remittance or appropriat
assurance hereof Offeror may in its sole discrtion either withhold the entire purchac price or withold from the purcbase price the amount or value of such other or add
tional dividend or distribution ( (as deermined by offreo in in sule discretion) with
respe
 by means of a dividend or.distribuio riveferred to in the preceding sentence) then. subject
to Section 6 hereof. Offeror, in its sole discretion, may make suct adjustment. if any. as

6. Certyin Conditions of the Offer. Offiror shall not be requited to purchase or pay
 time of purchase of or payment for such Shares, (a) there shall be instituled or threatened any action or proceeding (including
for this purpose any furher proceedinge or decisions in the actions invoving the
Conpany and Crane, described in Section 14 hereof) befiore any court or governmential agency (domentic or forcign), by any governmental ageocy or any oher
person (domestic or forcign), (i) challenging the makiag of the Offer or the ae
 Offer. or (ai) othervise effecting Offeror or ary of its subsidiaries or affiliates or
the company or any of its subsidiaries or affiliates wiich is or may be, in the sole judgment of Oiteror, materially adverse; or
(b) the Company shall have (i) issued or aruthorized or proposed the issuance
of additional Sbaresy (ouher than Shares issued upoin the exercise in aceordance wihh the present terms thereof of presently ourstanding stock options), shares of capital stock of any other elass or securrites converible into, or options, warrants
or ocher riehis to accuire, Shares or shares of capital stock of any other elass, or
 than the proposed merger of the Company into a wholly-owned subbsidiary of than the proposed merger of the coompany into a wholly-wwned subsidiary of
Tenneco on the terms and cndidions destribed in Section 15 hereof), consolidation,
accuisitinn of assets, disppositinn nf assets, malerial change in its capitalization or
other comparahle event not in the ordinary eourse of business; or
(c) a merger or orher conbination involving the Company and Tennocro or an
affliate of Tceneco shall have been approved by the stoctholders of the Companty
 (hhich it, in its sole judgement, deems sienificant) of the Shares purchased or to be
purchased hy it pursuant to the Offer with respect to sueh merger or eomhination or (d) an offer to purchase snme or all of the Shares for cash or other consider
ion shall have been announced or made by any other panty; or
 ondition, results of operaunns or prospectis of the Company and its subsidiaries,
 in the sole judement of Oficeror, have or may bave material adverse significance with In therr shall have occurred any (i) suspension of, or limitation on prices for,
rading in securiies on the New York Slock Exchanges (i) declaraion in the United situes of a banking moratorium or any suspension of payments by banks or any
bimiatien on the exxension of credit by lending instiutions, or (iii) commencement

(g) any domestic or foreiga slautut, rule or regulation shall have been proposed or enacted whieh, in the sole judgment of Offeror, would or might prohibith restrict
or dclay consummation of the offer or matcrialy impair the coniemplated bencelis of
hne Offr he Ofrer.
The forreoing conditions are for the sole bencefit of Offeror and may be waived hy Offeror
in whole or in part. Any determination made hy Offeror conceming the cvenis described in whole or in part. Any determination made hy offeror
 reccive a financial advisory fec of $\$ 250,000$ and a fee of 10 cents for each Share purs
ehased pursuant to the Offer subject to a maximum aperceate of 5750,000 for both suri ferss. Oificror will pay to any hroker or dealer Including he healer Manager, except with rispect Io Shares Iendcred hy he Dealer Manager as principal--see Section 16 hercon who Securitues Dealers. Inc. "NASD"), any foreigen brolker or dealer who asgres in connection
with the Ofer to conform to the Rules of Fair Practice of he NASD. or any comet
 miual tendering such Shares, a solleitarion fee of 50 cenovis for cact such Share purchass ager. the Depositiary; or the Forwarding Agent for purposes of he Ofirerer. Secanrity Pacific
 curred by them in forwarding material to their cussomers. In addition, the Dealer Manager
the Depositury and the Forwwarding Asent wilt be er.mhursce for certain out-al costs. Offeror has agreed to indemnify the Dealer Manaser. the Depoositary and the

8. Extension of Tender Priod; Terminarion; Amendments, Offeror expressly reserves
righl at any time or from time to timc. 10 cmend the period of time for whicb the Offer is open twhecher or not $6.000,000$ Shares have theretofore heen duly tendered) by giving oral or writen nofee
right 10 terminate the Offer and not to purchase or pay for any Shares not theres tho




|  | High | Lo |
| :---: | :---: | :---: |
| 197 |  | 111/2 |
| 1972 | 213/3 | 15\% |
| 1973 | 291/2 | 17:\% |
| 1974 First Quanter | 30 | 23\% |
| Second Quanter | 281/2 | 2034 |
| Third ©uarter | 253i | 13\% |
| Fount Quarter | 1812 | 13\% |
| 1975 First Quarter | 184: | 13/2 |
| Second Quaner | 203i | 151/2 |
| Third Quaner | 187\% | 151/8 |
| Fourth Quaner ......................... | 18 | 14\%\% |
| 1976 First Quarer (through March 15, 1976) ... | 233 | 1736 |

The reported closing sale prices of the Shares on (i) August 7, 1975 (the lest full


 initial announcemencon of it
$S_{22 ?}$ i, and $S 22$ per $S$ hare.
Any Shares purchased pursuant to the Offer wilt reduce the number of Shares that value of the remaining Shares beld by the publie. The number of Shares availahile for

The NYSE according to its publisbed guidelines, would consider delisisigg the Shares
if (i) he number of beneficial holders of at leasil 100 Shares should fall below 1,200 , (ii) the numher of publicly held Shares should fall below 600.000 . or (iii) the market value

 The Company's Quarreerly Report on Form $10-\mathrm{Q}$ for the nine months ended September
30.1975 indicues that as of September 30 , 1975 there were $22,090,826$ Shares $\begin{aligned} & \text { outstand- }\end{aligned}$. 30. 1975 indicutes that as of Septemher 30 , 1975 there were 23,090,826 Slares onstand-
ing. Crance hass antounced that it has actuired approximately $4,120,000$ Shares pursaant
 purchase of Shares pursuant to the Offer and any purchase of Shares from Crane pursuant
to he Crane Agreemenl should themselves give rise to a question as 5 whether te Shares will eontinue to meet the minimum listing requirements of the NYSE. If. however, as a
 under the Seenrities Exchange Act of 1934 , as amended. could be terminated if the Sharres were delisted and there were fewer !hain 300 holders of record. Temmataioo of such
(Continued on folloving page):
(Continued from preceding page)
registration would substantially reduce the informalion required to be furnished by the




"Anaconda's copper is sold principally to brass and copper manufacturing com-
panies including its own manufacuring plants, and to opompaies in nutomotive, lectrical and other major industries. Its brass mill and wire mill manufactured cop

 form of oxide concentrates, which are used, after further processing, primarily by
the electric utitities indusry." The following textual information is excerpted from the Company's press release
 Sales and olbcr operationg reveruct decrnsesed stare, 14 percent to to $\$ 294.5$ pillion from
5343.8 milion "The estimated loss for the year 1975 was $\$ 39,786,000$, or 51.80 a share, com-
parce wiuh income before extraordinary income of $\$ 106,757,000$, or $\$ 4.83$ a sbarce
 "Nct income fri the year 1974, atter recognition of extrrordinary income of

 the tax loss carryforward.

 eperations in 1976 ." $^{\circ}$
The following fmancial in

| E ANACONDA COMPANY and Subsidiary Companies |  |  |
| :---: | :---: | :---: |
| Statement of Consolidated Income (Thousands of dollars) | Year endeDecember |  |
|  |  |  |
| Sales and Other Operatiog Revenne | S1,08 | S1.672,724 |
| Operating Costs and Expenses |  |  |
|  | 982399 | 1,374,850 |
| Selling general and adminstrative expenses. | 82,766 | ${ }^{73,559}$ |
| Provision for depreciation and depleion ................ | 51.289 | 50,716 |
|  | 1,116,454 | 1,499;125 |
| Operating Iocome (loss) | $(28,676)$ | 173,599 |
| Equity in net iocome of affilisted co | 5,798 | 16.673 |
| Income from Chilean investments | 9,378 6,079 | 5,5990 |
| Interest expense ..... |  |  |
| Provision for (losses) giain on foreign excl | 831 | (10,391) |
| Income (loss) before Taxe | 38.6 | 161.207 |
| Provision for incomo taxes: Current and deferred |  |  |
|  | 1,165 | 8,585 |
| Charge equivalent to benefit from utilization of tax loss carryiorwards |  | 46,065 |
|  | 1.165 | 54.450 |
| Income (loss) before Extraordinary Incomo . . . . . . . . . . . . Setucment of 1971 expropriation loss with Government of Chile, less $\$ 44,930$ related tax effect | 39,78 | 106,757 |
|  |  | 48,675 |
| Incomo tax benefit from utilization of loss carryforwards including those relating to the Chillean settlement ..... |  | 91,696 |
| Net Income (loss) ................................. | $\underline{5}$ (39,780 | 247.1 |
| Per share of common stock: <br> Income (loss) before extriordinary income ........... <br> Extraordinary Income | \$(1.80) | $\begin{array}{r} \$ 4.83 \\ 6.36 \\ \hline \end{array}$ |
| Net income (loss) . ....... | $\underline{5(1.80)}$ | S11.1 |
| *Subject to yearend andit. |  |  |
| Average number of shares outstanding for the years 1975 22,084,856, respectively. |  |  |

Based on ibc Company's Quarterly Reeport on Form 10.Q for the nime months
ended Septembert 30,1975 , slockboldera equity in the Company agerceatec $\$ 1,224,549,000$

 be accounted for by Offeror as a purchace transaction for financial reporting puposes
if Oficor purcbases at least 20 ors of the oustanding Shares pursuant to the Ofrr, applica

 per Sbare shown on the Company' books. The Comp
affected by Oferris's purchase accounting treament
















Offror with its subsidiaries is primarily engraged in the exploration for, and the
development, production, purctase. trinsporation and sale of, crude petrokeum and




The following table sets forth certain summary financial information with. respoct
Offeror for the years 1974 and 1975.


During the last 10 years. Offeror has not been convicted in any criminal proceeding
excluding traffic violations or similar miscemeanors) cxcept as follows: (a) in December (excluding traffic violations or similar misdemeanors) cxcept as follows: (a) in December
1969 Offeror and one of its predecessors Sinclair Refining Couppany, pleaded polo


 materials fito the environment or
Offeror is subject to the informational requirementis of thn Exchamge Act and in
accordance therewith is required to filn reports and other information with the Commission relating to its business, financial statements and other matters. For additional info
mation conceroing Offerors business, financial statements and other matters, inclndiin information concerning varions ansitrust atctions and onther litization pending azaing
Offeror. see Ofteror's Annual Report on Form 10 - for the year coded December 31 .


 may be inspected, and copies may be obtained, nit the same plat
as sel forth with respect to the Company in Section 10 hereof.
12. Purpose of Offer. Offeror is seeking to acquire a siginificant minority inlerest in the Company, writa to diversify possitice evenatual merger or simiur combination witit it eqnity interest in a company which it believes sas substantial asset value. A related pur
pose is



 the popn market, private transacions, additional tendcr or exchange offers, purcbases
of securities from the Company or other means. If Offeror sbould determine that a merger or similar combination between the Company and Offror would be dosirable, Offere would proposes such a transaction on such terms and conditions as Offeror, at the time,
deems fair and equitable to the Company, Offeror and their respective stockholders. Any succh purchase of Shares, merger or or oher com hination or similiar transaction between the
Company and Offrror may he on terms diffrent from tbose of the Offer and may involve the paynnent of more or liesc cash, or othcr conslderation having a greater or lesser value
than the price offered herchy. (see Section 18 hereof discussing posible tax consequences of certain of such transactions.)

 securities of the Company then owned by Offeror. Thero can be no assuance that
Offror will bavo an opportunity or will decide to purchase Sbares from Crane or will make Offror will bavo an opportunity or will decide to purchase Sbares from Crane or will make
other future purchases or offers ro purchase Sharcs orr will purchase any securices from
the Company or that any merger or consolidation, sale of assels or other tranacaction will the Company or that any merger or consolidation, sale of assels or or orher transaction will
be proposed by Ofreror, or will be consummated, or sit to the terrs or tax or other
cosecquences of any sucb transaction, Offeror reserves the right to act with respect to

If Offeror sbould determine not to increass its ownersbip interest or not to propose a
merger or other combination with tho Coumpany, Offeror may consider disposing of it marger or other combination with tho Company, Offeror may consider disposing of its
interest in the Company. Asal or ohect disposition of the Shares by Offeror could have a
material adverse effect on the markei for the Shares and could result in a loss to Offero material adverse effect on the
with respect to its investment.

Offeror is amare that covenants conlained in certain loan agreemenns to which the
company is a party would, unless waived by the lenders under such loan agreements, Company is a party would, unless waived by the lenders under such loan agrecments
probibit the Company from merging with, or selling or disposing of all or substantiall all of its assets to, a person or group of persons owning or controllitig 10 So or more o
the Stares of the Company or who otherwise bolds a controlling interest in the Company (as defined in such aprecments). In addition, under the Montuana Business Corporation Act (the "Montana Act"), any merger or consolidation or salc, lease. exchange or other dis
position af all nr substantally all of the propany and assels of the Company (oherwiss Lhan in the usual and resular course of ins business) would require approval by bolders of
 a position, by reason of provisions of the Monlana Act, to prevent the Company from
 conrse of its business) or dissolving. See section 13 hereof with respect to offeror
 no present plans regarding changes in the Company's Board of Directors. Until Offero knows what equity position it will hold in the Company and what tha relations will be
between Offeror and the Company's present Board of Dircelors and management and until it has had the npportunity to study the Company and is bussiness furcha, it cannos


## 13. Proposed Merger. On February 2, 1976, the Company and Tenneco isuued the







"Anacondz is engased in the mining, processing and mannfacturing of non-
 On Febivary 27, 1976, the Chairman and President of the Company sent the follow-
ing leteter to stockholders:






 Stock Exchange.
"Tenneco is a bready diversinced company wbich is engaged in oll

The consummation of the merger with Tenneco is, of coumse, sobit

 peet information regarding the proposed transection, the reasons therefo
ness and financial information regarding Tcnneco and Anaconda. It is also nat the merger will be completed by mid-year.
YYour manazemcant believes that the proposed combination is in the As of March 16, 1976, to the best of Offeror's knowidgse, the proxy As noeded in Section 12 hereof, approval of the proposed merger invol the outstanding sbares If offeror purchases 6.000 .0000 Shares present ind cmition to vota any Shares purchased pursuant to the Offer in opp proposed merger Cowpany at which succh merger is to be considereed is held sulusequent
 number of Shares parchased by Offror prrsuant to the Offer prior th os
Offerora so voting its Shares against the proposed merger betwen
 the proposed merger. In addidition, accoord
6.1976, raane has stated that undcr no
involving the Company and Tenneco.
According to n report in The Wall Street Jonral on Fehruary 6 , 1976 Trade Conmision intend to investigate te te proposed merger. According
news service report. a spokesman for the United States Department of Jusi
 Temeseof files reports and olher information with the Commission under Aet relationg to its thusinest, financial staements and othcr matters. Such repo
miformation may be inspeced, and copies may be obtaincod at the same plac same manner as scl forth widh respect to the Company in section 10 bereof.s
should consult such reports and ouber public records for information will

On September 4, 1975 , the Company fied an action against Crane in
Startes Distriet Coort for the Distrite of Motana alleging viotation of the fede 2nd amitust aws iny Cranoin conneclion with the proposed Exchange Offcr. O Court for the Sourhera District of New York (ahe "Courr"). On Septemp
 in tho coourn alleging violation of the federal scecurities and anjiturst taws w the Company's proposes acauisition of The Walworth Company. On Novemt
the Court donned pridininary niunctive relief to bobth Crane and thc Comp
proved os a Cour Order proved as a Court Order r stipulation offered by Crane, providinn in substanc
ing: (i) limition ppractases by Crane (and any subsidiary and affilale thereof
 change Oīer. (ii) protibitiong Crane (and any subsidiary and afthliate thereof
such Court Order) so long as it ouns any Shares accuired pursuant 10 the Exc sulch court order) so long as it ouns any Shares acquired pursuant 10 the Exc
from secking representation on the Board
that sof Direcors of the Compang, and
 competition.
Actording to the Crane Prospectus, Crane has recerved requestis for infors antitust aspects of the Exchange Otier.
The Exchange Oter commenced on November 19, 1975 and expired o
1976. According to a report in Tho Wall Street Journal, as of the close of March 5,1976 (the next to the last business day prior to the expiration of th
OOfre) Crane had aoquired approximately $4,120.000$ Shares, or approximalcly

On March 11, 1976, Offeror and Crane ontered inlo an agreement pursou to the Offer nor sell any of sueb Shares to anyone prior to September 11, Crane will not prior to March 31,1978 transfer to a third party any Sha
interest (hercin) withont giving Offror the prior right to acquire such Sbare the same hona fide price offered to Crane thy the third party or at the mar
the New York Slock Exchange at that event the proposed transfer by Crane of its Shares would be for a considider
than casb or would be parsuant to a transaction fsucb as an underwitten puy
or will work out 2 means of deternining the fair cash equivalent price at whice 0


16. Interest in Securities of the Company; Position of Company Managemt
does not know of any conuract, amrangemcnt or understanding with any person w

 nor any of ils subsidiaries nor to the best knowe dede of offeror, any offecer.
thereof or their associates beneficiully nuns, or bas a rigbt to acquire. directly or
 Offerne has had several informal discussions with the Company in which
vised the Company of its interest in the Company and that it was eonsideril
an




Commencing September 8 . 1975 Salomon Brothers began to engase in risk
transections in connction with Crane's proposed Exchange Offr for up to








 or hat comain or than sof the Companys's
to ohtain suich npproval or oher action
or understands that the Farcign Imvestment Reviem Aet of Cinada (rhe "Act") hat notice of acquistition of "controm' of a Canolian business enterpise (as Resiew Asency (he "Astnç") and that such aequidtion be reviewed by the
Industry, Trade and Commerce and be approved by the Governoi in Council of significicant tenefit 10 Canade and be spproved by the Governor in Counci
creates a rebutrable presumplion








 contain any provision wititi, thi the op inition of the court, was necessary in


ding to information published in the Crine Ppospectus and the Company's An-
ton Form $10-\mathrm{K}$ ort
ne





 surpended in 1974, and owns additional properries in Canada. The Company
in its acion a apaist Crane in the Fedral Distict Court for the Southern
New York that disposition of the Company's Canadian assels may adversely


Understands that the Interstate Commerce Act (the "ICC Act") requires ipincluding railfosid- carriers). Accordidig to information contained in the Crane
ihe Company has sated ihat two of its wholy-owned subsidiaries, the Eutu, the Company has satace that two of its wholy-owned subsidiaries, the Eutue,

 1. Offeror intend to toale ail steps necessary to seck ICC approval or take such
1 as
it may deem appropiate. Fialure to otaian such approval could result in
 4, pursnant to Section $S(7)$ of the ICC Act, to determine whether Crane's
 understands shat the Department or justice and lhe Federat Trude Commission
:d or are irvicwine the proposed merter between Tenncco and the Company acquisition of an approxipaitely 19 gere interestet in the Company. The Company ction against Crane charging that it acquistion of an intercstin the Company
 which would lessce competition, would create or entainoce the opportanity
 may review the legality of the Offer under the anitirust laws and that par-
-ny may be given to ite Offer in view of the size of Offeror and the Company
 Irieated from cepper. ciopper alloys and aluminum, and owns substantial
rves Inctudips reserves of copper, uranium and bauxita Publice infornation





 hferior, together with another company, bas subaitted a proposal to the

 ning pre-notification of acquisitions, Offeror will supply certain information
 nall be instiunted or threatened challengine is arequistion of Shares (see
 y tendered. In addition, at any time before or after Offeror's purchase of Sh action under the antitrust taws as it deems necessary or desirable in the includrmg seeking to enjoin be. purchases of Sharres pursumnt to the Offer ar Offeror.
pments zand hy federal, state. local and foreiene liews and repalationsee such
 ort testricicoisis and envionnmental cantrols. The peiriok euri industriy, and


 id provide various additional regolatory meesurzes and some woold require



 ned directy or indirectly by him (eibler by reason of such stocklolder's
d fewer than all of bis Shares or by reseon of the proration described in
 of tbe Initinitl Revenue- Code involinig Offerio (ori a suibsidiary of ill owned direetily or indirectly by sineh siockhholder, the Interral
 owned by him directly or indirectily were disposed of either puisuman to
 te treated as gain oi loosp grom ine sale or exchajge of properiy and witl
he provisions and limitations of the Interaal Reverue Code dealing with
ued availibiitity of be Company's loss of other tax attribute carryforwards
 msaction qualiles, as imaxiter ronzanization) may be adversely affected such transection or by the percenafe of ha Company's equity secunites,


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 March 18, 1976

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We Offer expires at 5:00 P.M., New York City time, on LETTER OF TRANSMITTAL for Shares of C
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People and Business
Butz Assails Curbs on Farming


THE NEW YORK TIMES, THURSDAY, MARCH 18, 1976

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Report from Number One Wall Street


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reading The New York Times. In Los Angeles, it is
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Washington Subway Explosion Injures 25 Workers, 4 Seriously

## By ben A. FRANKIN

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withdrawn be reduced to the passbook rate at the time of withdrawal from the date of deposit，and 90 days＇interest be forfeited．Just visit the Dime＇s new Walt Whitman Office，next to Walt Whitman Shopping Center，Route 110，Huntington Station，by
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We proudly announce the opening of a whole new floor，filled with the most spectacular men＇s fashions available anywhere，at prices you can truly afford． Come．to＂The Fifth．＂（The Fifth Floor of our Madison AvenueStore）．Meet your friends，enjoy great music， and discover a whole new way of shopping．

## Five days only． Introductory ${ }^{\$ 5}$ sale．

211 Corduroy jeans．The most famous maker in the world．These fantastic jeans normally sell for $\$ 14$ ．While they last．
196 Long sleeve printed nylon shirts．
Geometrics，patterns，and some solids．We have sold thousands at our regular low price of $\$ 13$ ． Hurry．
99 Prewashed jeans．These are the very biggest
sellers around town．Sizes 28 to 34 only． sellers around town．Sizes 28 to 34 only．
Terrific $\$ 16$ to $\$ 22$ values．Crazy price Terrific $\$ 16$ to $\$ 22$ values．Crazy price．\＄5

171 Chambrày slacks．Only blue．These slacks still have the labels from the most famous manufacturer in the world．You＇ll never find them at this price again．\＄5

9 Denim leisure suits．Tan and brown only．If you＇relucky enough to get one of these suits you＇ll really get a bargain．Regularly $\$ 39$ ．．$\$ 5$

7 Rubberized raincoats．Sensational coat，Shortie styling with a hood：Only a few left．This is the very latest．
125 Denim chambray shirts．One look and you＇ll recognize this famous maker shirt．Great detailing．Orange stitching．Blue only．Limit one
to a customer at this price．．．．．．．．．．．．．．．．．．．． $\mathbf{\$ 5}$ Today is the day to discover＂The Fifth．＂

Daley and the Irish Agree: It's Great to Be a Winner

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## by ronald sullivan

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| eded to nominate: 1,130 democrats | in the weeks ahead. But no the Daley forces-a time to quaff beer, to listen to the |
| :---: | :---: |
|  | skirl of bagpipes and to imbibe the heady ambrosia of victory. |
| Wallace ..........35 ${ }^{31}$ | Yonkers Museum Aided |
| Jackson .......... 0 | WASHINGTON |
| Udall ........... $0^{0}{ }^{24}$ |  |
| Shriver .......... 0 |  |
| Humphrey | a |
| Harris .... | Riv |
| Walker | pro |
|  |  |
| Bayh .. |  |
| McCorm |  |
|  |  |







## 

 He has begun to urge voter
io suppore him oprevent th
seizure of the Statehouse








为 ing a 'Country' Phase,
ter Courts Power Here


Wallace Drive in Disarray; Cuts Planned

Jackson Fails in Effort to Strengthen Position With New York's Delegates


son Picks UpWide Labor Backing




 Si bane th ificis











By CHRISTOPHER LYDON Carter, no longer the At the. Democratic National
ig county campaign- Committee headquarters in
in New York bases of Washington, here were reporta I New York bases orf Washington. there were reporti
and communications of anxiety appraaching panic and communicauons or anxiey approaching panis
eterday as his drive alt the chuoght that Mr. Carters
emocratic Presidential |string of popular and psycho
 thaking phase to thiprimaries might have egiven
Ilivalion of far-reach-ibim uncontrollable momentum



 ihe S P nis
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Mr.
ion
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Prison Press Conference: Hope and Anger


Rubin Carter and Artis Get New Trial in 1966 Paterson Murder Case


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acturing quality coats，these represent a ahue that vill be impossibie to dupli－ expect from BFO ． expect from BFO．
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om the finest American manufacturers． II at BFO Miracle Prices！

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TERATIONS．．．Available on Premises． lanhattan and Yonkers only）
ither locations

LIFTON，N：J． 5 fio ciety Avenoe tsitrassi Factory Bldg．ajjoining the Gärden
－INCINNATI－Gentry Shops， 745 Swiffion Center．


BestSellerGuide
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## rent this Plymouth Volare，Motor Trend＇s Car： of the Year，or a Fury，or similar size car， <br> fectuns the sentevante．factors af－ The new rules also require $\quad$ of the Year，or a Fury，or similar size car，

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# Chye Arew Hork ©imes 

## 4 <br> , masemy  , м <br> 

## Restoration Comedy'

 tatitity buged
dea The new "legislative budget" is cynical perversion
stro
tor the Carey original. With reckless disregard for rationand compsssionste priorities, legislators of both partFrss have cut deeply into state programs for mental
meallth drua addiction and corrections-in order to re ch iore virtually intact polititically popular local assistance
schools and revenue sharing programs which under
and kisting formulas bear little relationship to need. In
category, only
 ready leads the nation; a budget that neglects the disdvantsged to favor those who are better off; a budget Rry for the Governor-but socially unbalanced. Rosenbi Although Mayor Beame and other local officials may
putled $h_{\text {ieer }}$ the aid restorations, they and their legislative iends must come to recognize that if state spending ed witt 5 sistance-which accounts for 60 percent of the state Mitchellydget-and local spending must bear their share of the
ill of arden. In a time of strict austerity. limited funds must
Waldme Waldmes focused on the areas of greatest need.

## School Aid Travesty

In the process of restoring to the schools the state aid
lat Governor Carey had previously cut out of his at Governor Carey had previously cut out of his
ddget the Legislature managed to adopt a pattern of an locations which guarantees a minimum return for the Malcorlnvestment of scarce tax dollars.
was pre The tactical compromise reached by the legislative
foursomadership and the Governor and approved by the Assem Macasiaadership and the Governor and approved by the Assem1 The fild tended to reduce the inequities between rich and poor
Kapivan istricts. The agreement that was clearly dictated by Cw Male anti-urban coalitlon of affluent surburban and upstate y 63 terests assures that the rich will get richer at the mo be this of the poor.
I ville by Ry wbich traty flows from continuation of the 1975 aid see Rorovided that no district would see a reduction in existofitilion of $\$ 205$ miltion In additional funds were gobbled taymal poitp; approximately 40 percent of the state's school dis-
At thicts participated in this raid on the treasury, regardthicss of need.
Rosenks The Legislature's failure to readjust the unrealistic
37 poin Rrpee bverages of local school expenditures, by which state aid
Fraemari determined, will have even more devastating results in
trailed trailed h he coming fiscal year. This time blanket protection will dueling e extended to approximately 99 percent of the state's
butionecistricts, leaving only $\$ 17.5$ million of the $\$ 116$ million foils, ev1 That wi
Sontsg Under this system of protecting the status quo, pocan-
the last ico Hills, witb a taxable wealth of more than $\$ 300,000$
 re eret nevertheless guaranteed continuation of its present
re twe and theome oth
excited erer pupil.
for a sit
for a
But if
bied it For New York City, which enrolls approximately 30 able, be nethod of disbursement provides only $S$ percent, or about formakiitraits, can expect about $\$ 33,000$ in new money, and the making: ities of Rochester, Syracuse and Buffalo may
if he giet
Kasie hsnd wi Such lack of political courage on the part of state Printer sroposal to give greater power to the states in distribut-
Holdinng Federal funds. Under such circumstances, even An une who deplore court-ordered administration of education
inevitably driven into the courts as the last hope ing for a ire inevitably driven into the
and criticor economic and social justice.
day morm

## Counter-Economy

In terms of basic reform, the fruits of the state's long
 urow seems bent on making them more meager still. Rr. Quetly eliminated from Governor Carey's proposed
herudget was $\$ 2.3$ million appropriation-three-quarters
shbf it returnable by the Federal Government-for audits drat would have struck at fraud in the use of Medicaid zuriunds. On the basis of audits already made, Charles J .
selynes, the special prosecutor for nursing homes, estisaiMedicaid would be recovered if the new unit were
竍
 offic Mr. Hynes cbarges that the decision to kill the proposed
ioral
erdsy $y$ appropriation was made at a private meeting of legisla. nsertive leaders, most of whom bad figured prominently in was rabe inquiry's disclosure of top-level political favoritism in
of tephaff of nursing home operators. This charge was vigorherously denied yesterday by tbe Assembly majority leader, Abert Bumenual, and other legisiators. However. as-
surances that an equally effective auditing job can
be done by bolstering the regular staff of the state

Health Department gain no credibillty either from past
actions or the shameful history of neglected oversight actions or the shameful history of neglected oversigh

## Decisive Illinois

The vote in Illinois moved the Presidential races
both parties measurably nearer a final decision. President Ford's victory by a convincing 3 -to- 2 margin Ieaves former Governor Resgan's candidacy in a seriously crippled condtion. This was the third primary that the two men actively contested. The Presideat hew
won all three by steadily widening margins-New Hampshire by a wbisker, Florida by
and now minois very impressively.
Illinois is not only the most populous of the three states but in its balance of industry and agriculture, of big city and small towns, of blacks and whites, is almost a perfect microcosm of the nation. It has voted
for the winning candidate in every Presidential election since 1900 . Clearly, it will now require some dramatic
turns of fortune for Governor Reagan to upset turns of fortune for Governor Reagan to upset Mr. commang posicon in par
On the Democratic side, lllinois establishes former
Gov. Jimmy Carter as the leader for the nomination. He has a much miore difficult route ahead of him He has a much more dinicult route anead of her develop that intangible but highly significant political asset known as momentum. Having won four of the
first five primaries, he is now heavily favored to win first five primaries, he is now heavily
the sixth in North Carolina next week.
Mr. Carter has now demonstrated in three different
sections of the country - New England, the South and sections of the country-New England, the South and voters across age, economic, ideological and raclal lines, If he can decIsively defeat either of his serious oppo-
nents-Senator Henry M. Jackson or Representative nents - Senator Henry M. Jackson or Representarive
Morris K. Udall-in forthcoming primaries and thereby convert the contest effectively into a two-man race he is likely to be in an extremely strong position by convention time even if he does not have a clear majorof the delegates
The $111 i n o i s$ result, moreover, was unusually helpful
for Mr, Carter because he not only won the popularity preference poll as had been expected but also elected over 50 delegates. The delegate slates of Chicago Mayor Richard J. Daley's organization ran nominally pledged to the cavorite-son candidacy of Senator Addai Steven
son and had been favored to win two-thirds to son and had been favored to win two-thirds to three
quarters of the seats. Instead, they were held to one-half the total. signifying that the voters not only preferred Mr, Carter to three relatively weak opponents but also regarded his presldential candidacy seriously enough to sear
support them.
As his candidacy grows in strength, Governor Carter cisely his position on the domestic issues and to make clearer the pattern of his thougbt on foreign affairs. By their votes in Congress and by tbeir speeches, Sena tor Jackson and Representaive Udall are unequivocally on the record. Mr. Carter's specific views sre not so
well known; and he owes it to the public to make them so.

## Detente Politics

The reach for electioneering advantage has clearly gained the upper hand in foreign policy decisions towara
the Soviet Union-or so it would seem from the Administration's decision to suspend three Cabinet-level
meetings with Soviet leaders on energy and economic meetings with Soviet leaders on energy and economic
affairs. This is a petty gesture, intended as a rebule for Soviet "adventurism" in southern Africa. If it bas any meaning at all, it is only to inhibit one element of the detente policy that is entirely desirable from the
American (as well as the Russian) point of view. Creation of Soviet-American joint commissions fo diplomacy was among the highly praised symbolic step taken during former President Nixon's visit to Moscow in 1972. One of the architects of the then-fashionable detente policy, Henry A. Kissinger, theorized at the
time that a useful means of relaxing tensions would be for the technical bureaucracies of the two super powers to become engaged in mulual projects of con cern to the two societies.
Whether or not these commissions bave actually
amounted to mucb in the intervening four years, Mr. amounted to mucb in the intervening four years, Mr.
Kissinger's reasoning is no less valid today than it was in 1972. As a "rebuke" for Soviet actions in Angola auspenaion of the scheduled meetings is so trivial as to
be laughable; as an be laughable; as an interruption of a modest process
to encourage cooperation in, for instance, energy research and planning, the auspension has vitiated what ever beneficial effects have emerged
diplomatic "linkage" has always been that response can be totally inappropriate to the initial deed, tha
it migbt penalize benign intereats without even touching it migbt penaize benign intereats without even touchin
the point of contention. Cuting off economic aid in
reaction to an offensive United Nations vote reaction to an offensive United Nations vote is one
example; breaking the momentum of Ions-term technical
cooperation in response to Kremiin policy in Africa is another.
The Administration is specifically avoiding any action
that migbt really have impact in Moscow, such as that migbt really have impact in Moscow, such as
suspending current graio shipments. Tbat would also
affect this conntrs not be at all convenient in President Ford's campaign scenario. As it stands, there will be no news photos tbis week of high Soviet and American officials shakine
bands in Moscow, and that, in the present political
mood, is all that seems to matter now


Not Above The Law

By Anthony Lewis

 goid the Bureau of of Investigation． F．B．L was then called＂is not
ed with poiltal or other opin－ sied with political or other opin－
in divivuals．It is concerned
their conduct，and then only th their conduct，and then only
ch conduct as is forbidden by
$s$ of the United States．＂ ch conduct as is forbesden
sof the United Sates．＂
principle，so essential for principle，so essential for a
police agency，has been dan－
violated in recent years．The
 zause of their lawful opimions，
a leamed，but persecuted some
their opinions offended the itheir opinions offended the
irector．And all this went on
any effective restraint ty tha
Department，Congress or the here on，such abuses will be
ss likely．The reason is a series lines laid down by the present
General，Edward $H$ ．Levi，to the work of tha FBI，nor
guidilines themseves but the
hit inf hat informs them．It seems
note a genumely reassuring meot in Washington，ox these
exceptional aspect of is that，instead of presenting es is that instead of presenting
$s$ with tha sunal Executive fatit
in Levi actively consulted Con－ i．Levi actively consulted Con－
al committees in drawing them version announced the other
s the 2 Sth draft mada by e
Tepartment committee and the s the 2sth draft mada by
Deparment committee．and the
m reflected Congressional sug－ m reflected Congressional suy－
made during tha long process．
was very open about iti＂one was very open about iti＂one
iced and oftea skeptical con－ was staff expert remarked biggest change was made in
ft of guladelines for domestic
investigations．The final ver－ investagaions．The final ver－
uated setion allowing＂pre
action＂by tha F ．B． to stop ROAD AT HOME ted Volence threatening＂life
erty．＂Althouvgh the earry
daftr to Congressmen contimued to Lt the rules mignent anlow black
other difruptive tactics used in Hoover＇s Cointel Program． neither allow nor prosib ve action That contimues to
：mbere would like a fla
the fundanental sofe there is a fundamental safe
the Levi guidelines in thi the Levi guidelines in this
F：BI is to work on domestic matters ．not st targe but for
of law enforcement Levi tes words reminiscent of Stone＇s ？urpose of the inyestigatio the detection of ．umawful
upd not merely the monitor lyd not merely the monito ．rely not of unppopular views．＂
mincipla would epclude such
the most notorious of buses，the wiretapping an evi guidelines in fact pu strains on taps and other investigative techniques．
ic surveilunce，mail
ateder informants are barred in ．preliminary securit ons．They can only be used
ifull investigations，＂which approved by headquartee
abowing of possible crime
crec or viotenca and mus orce or viotenca and mus
d to the Attorney ．Genera jeek．
es pron prohibit use
ormants after aomeone ha zed with a crime，or ${ }^{2}$ are designed to preven an informant listening
ant＇s talks with his lawyer Be etributed to the Govera ${ }^{2}{ }^{2}$ ra
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Tity One for example，is
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igations of potential ap He made only when re
he fresident or a handfu ides，and only when the appointee himself has con－
iep provisions wouid pre
m episode as mm episode as tha ．FB．
of Daiel Schorr that
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FB．I expects and 1，accept scratioy by th trment and Congress．
rformance Edward Levi thormance Edward Levi
the hopes placed in him office last year．I hiavie of him for taking to and secrecy in foreig ps in those matters be respect．for ．．．experts
not have in
his nestic law．In both area t，as Hailan sitone said
the American Goveri the American＇
above the law．＂


Equalizing Education in New Jersey

TRENTON－In 1970，Keineth Robin－
son． 7 years old， $\begin{aligned} & \text { ving in in Jersey } \\ & \text { petitioned the courts to assure him }\end{aligned}$
chim son，years ond，
petitioned the coun
an equal education Jersey City，he complained，lacked
the wealth to compere with richer she wealin to compete with richer
suburbs in a system where schools
were fimanced sustront on local property taxes．As a result on local property taxes．As a result，
Kenneth Robinson and others like him
he said，were danied the state ensti， he said，were danied the state Consti－
tutuon s promise of a＂thorough and efficient system of public education．＂ The New Jarsey courts，responded
with relative dispatch．The New Jersey Suprema Court，the state＇s bishest court，declared unanimiously in April
1973 that the state school statutes had falled to define educational oppor
unity or assure tha fumds to provid It If the state shared control of educa tion with localities，the court ssid，
then it must take steps to assure that
tate aid was ${ }^{\text {d dem }}$ state aid was＂demensstrably designed＂
to narrow the gap in wealth to narrow the gap in weal th．
This conculusion was inescapabl
tast year Jersey This conctussion was inescapable
Kast year，Jersey City had taxable
property amounting to $\$ 33,661$ pe property amounting to $\$ 33,661$ pe
pupil Other urban areas had even les

- Newark with $\$ 23.322$ ． pupiL other urban areas had even less
Newark with $\$ 23,322$ ；and Camden
witb only $\$ 20,404, \mathrm{By}$ ． with only $\$ 20,404$ ．By cootrast，the
princeton school district drew on
$\$ 145,705$ in property value for each 345，705 in property value for each
tudent，and the wealthy town of Bed－ minsier had $\$ 272,363$ per pupil．At the sic property－tax haven，had $\$ 80,129,986$ to support its single enrolled pupil．
Slince the 1973 decision striking Sow the shcolol finiancingon span then then
do effect，the case of Robinson $v$ ．Cabill in effect，the cacase of Robingson v Cuabiul
has been before the New Jersey Su has been before the New Jersey Su－
preme Court e tital of six times．Each
time，the questlon was bow to remedy he harm that the court had found was
done to Keenneth Robinson．And acacb
tima，the court has stayed its band matic
antipating that the Legislature woin correct the problem
Last summer，tha筬ew school－finance law．The Public docation Act ot 1975 continned ti spproach to statelocal．．sbaring
educational decisions．It attamptad to
meet tha constitutional test firs meet tha consstitutional test first by
defining educational gools at the state evel；second，obligiog state officia ect deficicencies in arys．sccool，if nec－ ing and third，by guaranteeing eac district at least $\$ 86.000$ in property
valua per pupil in the next school
year
Under the law， 368 of tha state＇s 578 is
chool districts，teaching 675 percent of all pupils，wiould have equal taxing
power．This law would increase state power．This，liw would incraass staxige
id to schools by about ． 8313 million，


## 

The Day Weeds Grew on U．S． 1 By Johin P．Kushnerick
 wbo is doing it is sthe body of anti－ What it someona put ouat out of
 thatowo
ployen？
What
What if someone caused sso billion
in payrout to be lost to the jastionit on payrou to be lost to the inationia percent of Faderal tax dolilizs to joist dry plo．and new tax burdens had be placed on the consumer and on
business to makie up for the loss？
What if someneone removed 16 percent What if soineone removed 16 percent
of the tax dollars that are now avait
able to run state governments？What of the tax－dollars．that are now avail
able to xun state governments？What
if soineone shut－down 21 percent of the steel－mill capacity？ What if someone closed 64 percent
 dustry lost $\$ 43$ billion in business be
cause one of the ration＇s most tre cause one of the ration＇s most tre
quently purchased products was．taken quently purchase
But most－importantly，what if some－
one made it impossible for people to one made it impossible for peopie to
get from wbebre they were to where get from wbere they were to wbere
they needed to be－conveniently and
economically？

Maybe they don＇t know they＇re doing these things．And maybe．not enough
other people realize that＇s really what＇s goer people so，there $i$ is not a sufficien
body of force to stop this slide to eco body of force
Eaich and＂ant of those＂what ifs＂ could be a baru reality almost instant－
y by kiling the inportance of－tha
mage of－the automobile te
 notive busness and the people in it
That．winnt happen overuight．But That．won＇t happen overuight Bi
slowly and methodically the possl－
bility．is being set bility is being set up．
The conspiracy against the automo－ deep recessian will follow，and pertaps economic chaos． When transpartation stops，progress cap stops．Every Americin concorres．enough ton see that those
con things do not happen． John P．Kushnerick publishes the mag
azine Automotive Indust azine Automotive Industries．These
are excerpts from an address te 1．Amid the debate about equality， the performance of children coming The Naw Jersey Supreme Court said in
and that the basic goal of a thorough and efficient system was to therough a
cchild to competa in society．Whila equality in taxing resourcesty．Whis desir－
able perhaps even constitutionaliy
obliged－－no ooe belleyes that mont obliged－no ooe believes that money
alone can do tit Newark now spends alone can
more than 52,000 per year on each
child，with results few would difend． Educators argue the relative value
of input - mieaning teachers，supplies，
equipmen equipment and buildingseand oputput
－or performanecty obective stand－
ards－as measurements ards－－as measurements of educatlooal
opportunity．No one disputes the serious problem faced by all schools，
urban and suburban，in teaching basic
skills． 2．Ulitimately，the state＇s obligation to education－imposed by the state
Constitution and confirmed by the const through all its decisions－must
clast with traditional notions of local is beal．The shared－cost financing plan

lators to fund the bill because further
court intervenion can only mean with－ court intervention can only mean with－
drawing more authority from local school officials 3．Tha most troubtesome－and vola－
tile－issue in this area is the relation between teacher collective bargaining and the state＇s responsibility for a
thorough and efficient systam．Tha nerough and efficient systam，Tha
now inlude both state eimits on
local spending and state authority to local spending and state authority to
force increases in ilocal spending．To－ gether with a larger sbaare of the total school bill，thesa＇powers inevitably
draw the stata into bargaining．Gov－ draw the stata into bargaining．Gov－
ennor Byye＇s budget message．wamed
local governments not to expect atate local governments not to expect atate
aid to fund wage settements above aid to fund wage se． 4．The deliberate．pace of consitit－
tiooal litigation must test the patience of everyone．Kenneth Robinson is now of everyone Kenneth Robinson is now
13 years old，Since he entered the
courts，flve classes bave graduated． courts，flve classes bave graduated
from New Jersey schools without the
benefit of the quality of opportunity benefit of the quality of opportuinity
promised by the state constitution ，it
must be must be little solaca chat later genera－
tions of Jersey City schoolchild
ten may benefit from his persistence． It is time，now，to grant Kenneth
Robinson＇s pleas for relief and afford Robinson＇s pieas for relief and afford
a remedy for the deoial he and millions of schoolchildren have suffered． Lewis B．Kaden is counsel to
Brendan T．Byrne of New Jersey．

Across the country，there are more than 100 television sfetions displeying the above logo．And looking for help．They don＇t belong o any commercial network．They don＇t beelong to any individual．They belong to everybody ici Broadcasting Service，As such，they de end on contributions for their finencing． Mobil hés beeri an eerly supporter of pub－ ic television，sterting in 1970，when we made a commitment of more than $\$ 1$ million tounder－ write＂Masterpiece Theatre＂and in support o the Chlldren＇s Television．Workshop．Primarily we support public television because we think a corporation has a duty fo contribute to the enrichment of the society in which it lives，and

## Life of the Party


port of the arts than television．We also felt that
here was no better television than public． Consider whet you get．Shows like Up－ even sowstiairs．The Ascent of Man．And ，
Were glad we are able to provide support o public televisioo，along with the many other companies and foundetions that contribute． But we still think that public television is Large or small．

It＇s the one sure wey to know that the medium will continue to serve only the public That it will not be unduly influenced．It＇s the best way to keep public television tolally free．

And to meke sure there＇s a Festival＇77．

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 Sersthe millin lelephulle calls are miale in the linitce nitod siates than there are celesinnincis．

 presentation．．．and lully foldow wion buly what is

Cashing in on the
marketing revolution
Today s markecers have learned iliat the telephone ca telcplunne is a viable markesing nedinimn．rankin！in wo．


Telephane nart：cring vasitrans have proved ing
 much as 15 pereent adidional repponse lrom the sann

CCl has made a lot of it happen．
soncept in narketing his been Cumpaign Counmunicia


 at CCI pioneered lice use or presecirded aicer on ce


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 ith a seleet text list of 5 ．umb names llat now ha grown to now
day Review．
That campuign pruduced an amazing 40 perven pocilive peak respunse of which 92 percent renitted with the wioes in sulth diverse figures as Jannes L Haves．President of the Amcricun Nianagenment Asso siation：Proles sor Howard Raitla．Harcard Grauual Evecutive Viec President，Equitable Life Assurance Cumpany：：Richard Cremer，Montgonlery Ward：Puney Eesterficild．Chase Manhathan Bank：Alistair Cook

## Cost／Clutter／Competition

## hurt business．

Telephone miarketing has recently conne into its oun
There are at leav three laclors revpunsible for this： 1．The convistemly increating ens of puting a sale fan in a selling prisitien．arms the deat：Irum al prime promped．It is estimated that the averige vales call ciant tu lire a cunnulumer selll．And there is nu assurance that the salesminn hass mut called on wernenne other than th
 ied．．．liree as day is the alecepled norm．
2．The elficiene！of suel pad certi，ing has alliered linn

 The connumer is dembinding a more persendal appraath identily：
 wineone．Telephone connmunnimieulion is the clines hing to meeting the custonler in persun．It is the onl person－10－person＂nass mediulli．
 ive at conmpeniive edge in their selling ciltints．Alt ielephone markeling can provide ltal estra when it i


## Do－it－yourself？Maybe．

here is a marketing wphistisution reyarding telephone aisered．Telephine leelunt nee in every aspect of celephune markeling，i qualified to give vou prolessional．uhicetise recumumen
 elp sou sel upt：or mulize CC1－ilready existing tele
 of its clicms．and CCl ues the empricnce in had guiac mon thene calls ln aid in lie engibering and evéillum on－compung cesphone munkens progralls．
The CCl convulting service cin liefp companies：
truk ture s siems lie：spealici sales proqume
－desizn call and prograin cuoport materalas such as nedulca - estarlish conirols．record liceping and cost aczount hility procedures
－devise recruiting and raining progranns for super isory and lelephone communicator personnel

- inalyze and evaluale prograns．project cost an respinue liciors scripls，operator norms．response feedback，cost A number of eonpanies do have in－hosese npera dicalors who rezularly call cusimmer to renind hem o special promotiens or to landle credit maaters．Colonial Peun calls slow－paying pulicy holders to wam them of
he dangers in letting their innuriance lipxe．A．B．Diek calls marreinal aceounts on a reyular havis to chech in enumy level and encourde reoruers when necessary
Tlie Canadian OOP moie Coin Conmittec．Franklin in1．Crlumbia Record Cluh and ohers ise so so or complaint calls from consumers．Alagazines，includ ing TV Guide and Reader＇s Digess．have used incoming
oll－free numbers io answer inuuiries trom reiders in
 nellude American Express．Citihank．，Ui．S．Depariment
il Commere，U．S．Pestal Service，NCR．IBAI．and Monsiantu．


## What can

telephone marketing do？
Tuke a purchure order finr $\$ 35$ or $\$ 55.000$
nelwodice a new produet to a
Revalivitle do services fo exising cutial oflers
diret mpquietly and nultiply the results of
Sireet mail
ging of show palys cash flow by credit jos
Make marginall accounts profiable by direct phone sal
Achieve unpreesdented markeling seleetivily Receive orders and inquiries direcily from TV．radiu or print aderising
Solicit high quality credit applialions Gain tian eurance to a new narithcing are ：ahcad il cumpesition
Generate meanurahle vore trathe ihrough sp cial nerilhulliving
 Derchap impurfan inliurnation leedhack thrungh marher vires： Preted an mialing lut ia deternine and propied
 Per under＂．Pigey bull＂mally products to inercase the Delicer cumprany nlespage on
puliciprovuctprite cllinge／

Via tape－bring the stringest personality meir on the moss select audience for mani

## ntegrity－not hard sell．

The last－lalking．super－salesman with the blitim huck ser approweth．．．the＂I can sell ens thinse＂att U＇utiorlumbilly．sonle telcphone selling servis． have sumped a bidid inlage－＂hucket shup＂or＂boile woms＂are ilie lerms used to deseribe then．Apre ofie han nob，llese are＂hard sell＂operalors and iare paid mumiwinlls on a per inglury havis．The husting fir ters play lonse will facis or make promises trall cann delizics．

 proichl？to ser ice＂preceribed by Polessor Theodor

It＇s Dr．Lecilt＇s comlention llast service industries
 rump lior cmplosee discretion．
Garefilly：plannied use and positioning of techuol y．supmied be sales elincling persunalization，are a in hean of his theory．CCI．in ipplyiug a mimulaciur－ ituation．
．．．mas bech a pinuter in mime the helenthone for



 courerted a spate inth a stemn shurd．a tabnhatins neiticer sacrificed the muthenticiry of tie human inther－

You need well－trained personnel is not enough．however．merely to hire a group of ing calls fromit prospects or customers．They must be trained．
In making propecting calls，liur example，there are
pecifie skills required in yelling thruuth io the riubt person．$\because$ Yeur salesmen are faniliar wih this problem telephone cummuniestors are denied fiee－rn－filee ell－ on conmunication．To develop \％erbal－

anguage， CCI conmunicators are taught to ：c．
smile ponded tu． CCl communicators are also taught to speeak words a minule．Slower than normal speech．But opinumization－a client＇s offer must be clearly tood．CCI devotes considerable elfiont to train

## CCI test－markets every program

Before any program is begun．the logistics，the pproach，the systems involved are all tested．It keting．Prior to gring ahcad with the full progr lephonc approach is essteurion a pan bi lested mailing or lested in coniunetion with a mailing portions of a list．The results of such testing and ble in a malter of hours or days，
 is the ability to monitor cill l and results．It is sis ruke crealive changes as the prosrann is cillyuing rior lesling．sum huw esicely how mued a ou con apos whon hasis，plus what kinu program is aimed at ous inswsmen in their olfiees． ix calls an hour tall be completed as compared de evening． the evenind．all programs are tevtel on the＂o hour＂bunis．with the coss pryjectable over cont solume as the canpaign progreses．
A CCI client eets regular reports on his pn
Should he want to．the elient can monitor variou Cl offers all these basic service One of lour basic icellniquec can eeneridiv servi firect marketing probleins．it is rare that one or 1．Ougoing Wide Area Telephone Service（ rovides nalionwide mirkeriny solicitation to ocation．Its cost elficieney is remarkably balanc nos－dilance operations to a widely spread liace．fmm 5, （60）to 500.000 calls into all bu hices ind telephone houscholds．
2．Local level solicilation is used to reach mas conmumizullions can reach areas．CCl＇s special umers in 300 diliferent markels at lowest cost pe： act．This service is called for when there as 3．Incoming WATS,$\cdots$ s00＂number）is a nation lioul mis to me phone nunber．Provideo free，without the miner inturring long dislance elarge
4．Licial phone workshops are CCl＇s answer I problent of receiving mass telephone response ridir，In sonce morkeis as many as 60,000 calls $c$
handled in an hour． All withese lechniques，plus myriad variations to
specific markeling objectives．can be handled by it is it timl service agenecy in telephone marketing． the nuly one of its kind－
CCI operalcs in 22 countries overseas．Our C iant company is Telephone Conımunicators／Canad We mean business．
CCl approaches iclephone markeling as a professic aling out of the hoiler．It has tiuken telephone part nt he tolial niarkering connplex． Cur services cannot solve every marketing pis ional direct response programs it is probable io udicivus use of 1elephone lechniques can augmen But there ure some calegories ind price cines that do In order to help you delermine whelher your dirt hirk cting etfors can be enhanced through the use uephone miarketiny，CCI has developed a feasibil wers yeu give us and gel back tu you quickly wid
honesl and businesslike opinions as to whether we You can ere thtly and eflectivel
mupen beluw．Beller still．．．ake vuir first step it the world it iclephone marketing
Call us al 212 ） $832-3+10$ ．

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[^0]:    －．

[^1]:    Warning：The Surgeon Genieral Has．Determined That Cigaretere Smoking is Dangerous to Your Heath．

[^2]:    Curtis 1000 • Dartnell • Downe Publishing－Dreyfus Corporalion • Encylcopaedia Britannica • Ford－General Foods • I．B．M．－Litton－Margrace Corp．MeGraw－Hill－Media Genera
    
     Wunderman，Ricotte \＆Kline $\boldsymbol{\bullet}$ and J ．Waller Thompson Company ．

